

Komatsu Group Investment Holdings

(As of March 31, 2008)

Company	Subscribed capital in millions	Participation (%)
Komatsu Ltd.	¥67,870	—

Consolidated Subsidiaries

Komatsu Hokkaido Ltd.	¥400	100.0
Komatsu Niigata Ltd.	¥80	100.0
Komatsu Tokyo Ltd.	¥950	100.0
Komatsu Tokai Ltd.	¥50	100.0
Komatsu Kinki Ltd.	¥1,700	100.0
Komatsu Hyogo Ltd.	¥613	90.0
Komatsu Chugoku Ltd.	¥984	100.0
Komatsu Nishi-Nihon Ltd.	¥200	100.0
Komatsu Castex Ltd.	¥4,979	100.0
Komatsu Used Equipment Corp.	¥290	(4.8) 100.0
Komatsu Rental Japan Ltd.	¥1,034	100.0
BIGRENTAL Co., Ltd.	¥1,000	57.9
Komatsu Diesel Co.,Ltd.	¥50	100.0
Komatsu Business Support Ltd.	¥20	100.0
Komatsu Cabtec Co.,Ltd.	¥300	100.0
Komatsu All Parts Support Ltd.	¥30	100.0
Komatsu Utility Co.,Ltd.	¥13,033	100.0
Komatsu Industries Corporation	¥990	100.0
Komatsu Machinery Corporation	¥600	100.0
NIPPEI TOYAMA CORPORATION	¥6,014	97.7
Komatsu Logistics Corp.	¥1,080	100.0
Komatsu House Ltd.	¥1,436	(1.8) 100.0
Komatsu General Services Ltd.	¥160	100.0
Komatsu Engineering Corp.	¥140	100.0
Komatsu Electronics,Inc. (KELK)	¥390	100.0
Komatsu America Corp. (KAC)	US\$1,027	100.0
Komatsu Latin-America Corp.(KLC)	US\$18	(100.0) 100.0
Komatsu do Brasil Ltda. (KDB)	BRL55	(100.0) 100.0
Komatsu Cummins Chile Ltda. (KCC)	US\$13	(81.8) 81.8
Komatsu Cummins Chile Arrienda S.A.	US\$3	(100.0) 100.0

Company	Subscribed capital in millions (except for* in thousands)	Participation (%)
Komatsu Financial Limited Partnership (KFLP)	—	(100.0) 100.0
Komatsu Equipment Company (KEC)	US\$1	(100.0) 100.0
Modular Mining Systems,Inc.(MMS)	US\$16*	(100.0) 100.0
Hensley Industries,Inc.	US\$2*	(100.0) 100.0
Komatsu Europe International N.V. (KEISA)	Euro45	100.0
Komatsu Europe Coordination Center N.V. (KECC)	Euro1,250*	(100.0) 100.0
Komatsu UK Ltd. (KUK)	£23	(50.0) 100.0
Komatsu Hanomag GmbH (KOHAG)	Euro19	(49.3) 100.0
Komatsu Mining Germany GmbH (KMG)	Euro5	100.0
Komatsu Deutschland GmbH (KDG)	Euro6	(100.0) 100.0
Komatsu France S.A. (KFSA)	Euro5	(100.0) 100.0
Komatsu Utility Europe S.p.A. (KUE)	Euro6	(90.0) 100.0
Komatsu Italia S.p.A. (KIT)	Euro4	(100.0) 100.0
Komatsu Forest AB	SKR397	100.0
Komatsu CIS LLC	RUB114	100.0
Komatsu Financial Europe N.V. (KFE)	Euro40	(100.0) 100.0
Komatsu Southern Africa (Pty) Ltd. (KSaf)	ZAR1*	80.0
Komatsu Middle East FZE (KME)	AED2	100.0
Komatsu Asia & Pacific Pte Ltd. (KAP)	S\$28	100.0
PT Komatsu Indonesia (KI)	RP192,780	94.9
PT Komatsu Undercarriage Indonesia (KUI)	US\$10	(100.0) 100.0
PT Komatsu Marketing & Support Indonesia (KMSI)	US\$5	(100.0) 100.0
Bangkok Komatsu Co.,Ltd. (BKC)	BHT620	(74.8) 74.8
Komatsu Australia Pty.Ltd. (KAL)	A\$21	(40.0) 60.0
Komatsu (China) Ltd. (KC)	US\$34	100.0
Komatsu (Changzhou) Construction Machinery Corp. (KCCM)	US\$21	(10.0) 85.0
Komatsu Shantui Construction Machinery Co.,Ltd. (KSC)	US\$21	(30.0) 60.0
Komatsu Financial Leasing China Ltd.	RMB280	(100.0) 100.0
Komatsu Forklift U.S.A. Inc. (KFI)	US\$44	(100.0) 100.0
Komatsu Finance America Inc. (KFA)	US\$140	(100.0) 100.0

Company	Subscribed capital in millions (except for* in thousands)	Participation (%)
Affiliated Companies Accounted for by the Equity Method		
Komatsu Saitama Ltd.	¥635	40.0
Sanuki Lease Ltd.	¥765	(1.0) 35.0
Komatsu Cummins Engine Co.,Ltd. (KCEC)	¥1,400	50.0
Qualica Ltd.	¥1,234	20.0
Gigaphoton,Inc.	¥5,000	50.0
L&T-Komatsu Limited (LTK)	Rp1,200	(50.0) 50.0
Cummins Komatsu Engine Company (CKEC)	—	(50.0) 50.0
PT Komatsu Astra Finance	US\$25	(50.0) 50.0
Komatsu Australia Corporate Finance Pty. Ltd.	A\$20	(50.0) 50.0

Notes: 1. In addition to the above list, there are 105 consolidated subsidiaries.

2. Similarly, there are 32 additional affiliated companies accounted for by the equity method.
3. Participation represents the percentage of voting stock concerning consolidated subsidiaries. The figures contained in parentheses represent the percentage of indirect ownership by other Komatsu Group companies and are included in the overall participation percentage.
4. Komatsu Financial Limited Partnership is a limited partnership in compliance with the regulations of the U.S. state of Delaware. Net assets equivalent of common stock in the company totals US\$369 million. Investment was made through our subsidiary Komatsu America Corp.
5. Cummins Komatsu Engine Company is a general partnership in compliance with the regulations of the U.S. state of Indiana. Our cumulative investment in the company totals US\$2 million through our subsidiary Komatsu America Corp.
6. BIGRENTAL Co., Ltd., NIPPEI TOYAMA CORPORATION, Komatsu CIS LLC, Komatsu Financial Europe N.V. and Komatsu Financial Leasing China Ltd. became consolidated subsidiaries in the year ended March 31, 2008.
7. Komatsu Zenoah Co. was merged with Komatsu Forklift Co.,Ltd. and Komatsu Forklift Co.,Ltd. was renamed Komatsu Utility Co.,Ltd. in April 2007.