

Komatsu Group Investment Holdings

(As of March 31, 2006)

Company	Subscribed capital in millions	Participation (%)
Komatsu Ltd.	¥67,870	—
Consolidated Subsidiaries		
Komatsu Hokkaido Ltd.	¥487	100.0
Komatsu Aomori Ltd.	¥30	98.1
Komatsu Niigata Ltd.	¥80	100.0
Komatsu Tokyo Ltd.	¥837	100.0
Komatsu Tokai Ltd.	¥50	100.0
Komatsu Gifu Ltd.	¥300	100.0
Komatsu Kinki Ltd.	¥1,700	100.0
Komatsu Hyogo Ltd.	¥613	90.0
Komatsu Shikoku Ltd.	¥300	100.0
Komatsu Chugoku Ltd.	¥984	100.0
Komatsu Nishi-Nihon Ltd.	¥200	100.0
Komatsu Okinawa Ltd.	¥50	100.0
Komatsu Rental Tokyo Ltd.	¥70	100.0
Sun Rental Ltd.	¥75	100.0
Komatsu Rental Gifu Ltd.	¥200	100.0
Komatsu Rental Chugoku Ltd.	¥60	100.0
Komatsu Rental Nishi- Nihon Ltd.	¥54	100.0
Komatsu Rental Kagoshima Ltd.	¥90	100.0
Rialt Ltd.	¥30	100.0
KBC Machinery Ltd.	¥400	97.5
Komatsu Zenoah Co.	¥5,099	100.0
Komatsu Used Equipment Corp.	¥290	(4.8) 100.0
Komatsu Diesel Co.,Ltd.	¥50	100.0
Komatsu Safety Training Center Ltd.	¥10	100.0
Komatsu Castex Ltd.	¥4,979	100.0
Komatsu Business Support Ltd.	¥20	100.0
Komatsu Cabtec Co.,Ltd.	¥300	90.0
Komatsu Forklift Co.,Ltd.	¥13,033	65.0
Komatsu House Ltd.	¥1,436	(1.9) 89.3
Komatsu Industries Corporation	¥990	100.0
Komatsu Machinery Corporation	¥600	100.0
Komatsu General Services Ltd.	¥160	100.0
Komatsu Engineering Corp.	¥140	100.0
Komatsu Logistics Corp.	¥1,080	99.9
Komatsu Electronic Metals Co.,Ltd. (KEM)	¥11,636	(0.6) 62.6

Company	Subscribed capital in millions (except for* in thousands)	Participation (%)
Komatsu Electronics,Inc. (KELK)	¥390	100.0
Komatsu America Corp. (KAC)	US\$1,027	100.0
Komatsu Latin-America Corp. (KLC)	US\$18	(100.0) 100.0
Modular Mining Systems,Inc. (MMS)	US\$16*	(100.0) 100.0
Hensley Industries,Inc.	US\$2*	(100.0) 100.0
Komatsu Cummins Chile Ltda. (KCC)	US\$13	(81.8) 81.8
Komatsu do Brasil Ltda. (KDB)	BRL55	(100.0) 100.0
Komatsu Mexicana S.A.de C.V. (KMX)	MXN15	(31.5) 100.0
Komatsu Europe International N.V. (KEISA)	Euro45	100.0
Komatsu Mining Germany GmbH (KMG)	Euro5	100.0
Komatsu UK Ltd. (KUK)	£23	(50.0) 100.0
Komatsu Hanomag GmbH (KOHAG)	Euro19	(49.3) 100.0
Komatsu Deutschland GmbH (KDG)	Euro6	(100.0) 100.0
Komatsu Utility Europe S.p.A. (KUE)	Euro6	(90.0) 100.0
Komatsu Forest AB	SKR397	100.0
Komatsu Italia S.p.A. (KIT)	Euro4	(100.0) 100.0
Komatsu France S.A. (KFSA)	Euro5	(100.0) 100.0
Komatsu Europe Coordination Center N.V. (KECC)	Euro1,250*	(100.0) 100.0
Komatsu Southern Africa (Pty) Ltd. (KSAF)	ZAR1*	80.0
Komatsu Asia & Pacific Pte Ltd. (KAP)	US\$6	100.0
PT Komatsu Indonesia (KI)	RP192,780	94.9
PT Komatsu Undercarriage Indonesia (KUI)	US\$4	(49.0) 100.0
Bangkok Komatsu Co.,Ltd. (BKC)	BHT620	(15.9) 74.8
Komatsu Shantui Construction Machinery Co.,Ltd. (KSC)	US\$21	(30.0) 60.0
Komatsu (Changzhou) Construction Machinery Corp. (KCCM)	US\$21	(10.0) 85.0
Komatsu (Changzhou) Foundry Corporation (KCF)	US\$21	(33.3) 95.0
Komatsu (China) Ltd. (KC)	US\$34	100.0
Komatsu Australia Holdings Pty.Ltd. (KAH)	A\$3	100.0
Komatsu Australia Pty.Ltd. (KAL)	A\$21	(40.0) 60.0
Komatsu Zenoah America Inc. (KZA)	US\$3	(100.0) 100.0
Komatsu America Industries LLC. (KAIC)	—	(100.0) 100.0
Komatsu Finance America Inc. (KFA)	US\$140	(100.0) 100.0
Komatsu Silicon America, LLC. (KSA)	—	(100.0) 100.0
Komatsu Silicon Europe N.V. (KSE)	Euro250*	(100.0) 100.0
Formosa Komatsu Silicon Corporation (FKS)	NT\$4,960	(50.7) 50.7

Company	Subscribed capital in millions (except for* in thousands)	Participation (%)
Affiliated Companies Accounted for by the Equity Method		
Komatsu Doutou Ltd.	¥90	50.0
Komatsu Akita Ltd.	¥50	37.6
Komatsu Yamagata Ltd.	¥45	33.3
Komatsu Tochigi Ltd.	¥100	40.0
Komatsu Saitama Ltd.	¥635	40.0
Komatsu Ibaraki Co.,LTD.	¥74	25.0
Komatsu Toyama Ltd.	¥74	20.0
Komatsu Ishikawa Ltd.	¥165	20.0
Komatsu Siga Ltd.	¥42	20.0
Komatsu Ehime Ltd.	¥60	50.0
Komatsu Kochi Ltd.	¥90	36.9
Komatsu Sanin Ltd.	¥30	25.0
Komatsu Miyazaki Ltd.	¥32	37.5
Sanuki Lease Ltd.	¥765	(1.0) 35.0
Komatsu Cummins Engine Co.,Ltd.(KCEC)	¥1,400	50.0
Industrial Power Alliance, Ltd.	¥500	50.0
Qualica Ltd.	¥1,234	20.0
Gigaphoton,Inc.	¥5,000	50.0
L&T-Komatsu Limited (LTK)	Rp1,200	(50.0) 50.0
Cummins Komatsu Engine Company (CKEC)	—	(50.0) 50.0

Notes: 1. In addition to the above list, there are 87 consolidated subsidiaries.

2. Similarly, there are 21 additional affiliated companies accounted for by the equity method.

3. Participation represents the percentage of voting stock concerning consolidated subsidiaries. The figures contained in parentheses represent the percentage of indirect ownership by other Komatsu Group companies and are included in the overall participation percentage.

4. Komatsu America Industries LLC is a limited liability company in compliance with the regulations of the U.S. state of Delaware. Net assets equivalent of common stock in the company totals US\$29 million. Investment was made through our subsidiary Komatsu America Corp.

5. Komatsu Ltd. transferred all stocks of Komatsu Silicon America, Inc. to Komatsu America Corp., a subsidiary of the Company, and Komatsu Silicon America, Inc. became a limited liability company in compliance with the regulations of the U.S. state of Delaware in June 2005. Net assets equivalent of common stock in the company totals US\$33 million.

6. Cummins Komatsu Engine Company is a general partnership in compliance with the regulations of the U.S. state of Indiana. Our cumulative investment in the company totals US\$2 million through our subsidiary Komatsu America Corp.

7. PT Komatsu Undercarriage Indonesia became consolidated subsidiaries in the fiscal year ended March 31, 2006.

8. PT Komatsu Indonesia Tbk was renamed PT Komatsu Indonesia in January 2006.