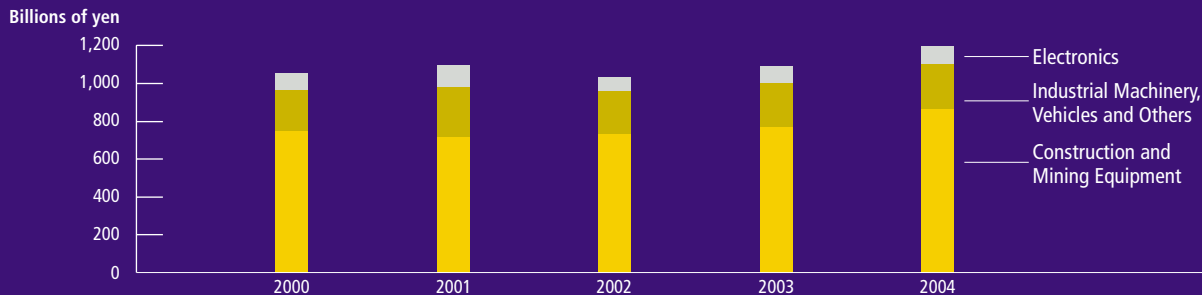


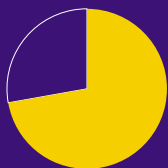
Review of Operations

Years ended March 31

Net sales



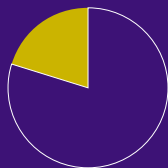
Construction and Mining Equipment



Net sales breakdown for Fiscal 2004

- **Excavating Equipment**
Hydraulic excavators, mini excavators, and backhoe loaders
- **Loading Equipment**
Wheel loaders, mini wheel loaders, and skid steer loaders
- **Grading and Roadbed Preparation Equipment**
Bulldozers, motor graders, and vibratory rollers
- **Hauling Equipment**
Off-highway dump trucks, articulated dump trucks, and crawler carriers
- **Forestry Equipment**
Harvesters, forwarders, and feller bunchers
- **Tunneling Machines**
Shield machines, tunnel-boring machines, and small-diameter pipe jacking machines
- **Recycling Equipment**
Mobile debris crushers, mobile soil recyclers, and mobile tub grinders
- **Other Equipment**
Railroad maintenance equipment
- **Engines and Components**
Diesel engines, diesel generator sets, and hydraulic equipment
- **Casting Products**
Steel castings and iron castings

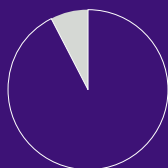
Industrial Machinery, Vehicles and Others



Net sales breakdown for Fiscal 2004

- **Metal Forging and Stamping Presses**
Large presses, small and medium-sized presses, forging presses, and AC-servo presses
- **Sheet-Metal Machines and Machine Tools**
Press brakes, shears, laser cutting machines, fine plasma cutting machines, and crankshaft millers
- **Industrial Vehicles and Logistics**
Forklift trucks, packing and transport
- **Defense Systems**
Ammunition and armored personnel carriers
- **Outdoor Power Equipment**
Chainsaws, brushcutters, and trimmers
- **Others**
Commercial-use prefabricated structures

Electronics



Net sales breakdown for Fiscal 2004

- **Electronic Materials**
Silicon wafers, polycrystalline silicon, and monosilane gas
- **Communications Equipment and Control Equipment**
Network information terminals, LAN peripheral equipment, and mobile tracking and communication terminals
- **Temperature-Control Equipment**
Thermoelectric modules and temperature-control equipment for semiconductor manufacturing