

Independent Review on CSR & Environmental Report 2011

Regarding the Independent Review

Komatsu views the independent review process as crucial for ensuring the integrity and objectivity of its CSR & Environmental Report. For that reason, Komatsu has received an independent review from Deloitte Tohmatsu Evaluation and Certification Organization Co., Ltd., a member of the Deloitte Touche Tohmatsu Group. The results are as represented below with regard to the information appearing in the CSR & Environmental Report 2011.

<http://www.tohmatsu.com/teco/>

(TRANSLATION)

Independent Review Report

July 21, 2011

Mr. Kunio Noji
President and CEO, Komatsu Ltd.

Deloitte Tohmatsu Evaluation and
Certification Organization Co., Ltd.
Chief Executive Officer Hiroshi Inanaga

- 1. Scope of the Review**
We have reviewed the "CSR & Environmental Report 2011" prepared by Komatsu Ltd. ("the Company"). The purpose of our review was to provide limited assurance from an independent practitioner about whether the quantitative environmental information for the period from April 1, 2010 to March 31, 2011 included in p11-27 and p43-49 of "CSR & Environmental Report 2011" (hereinafter refer to as the "Quantitative Environmental Information") was accurately measured and calculated, referring to the Environmental Reporting Guidelines - Year 2007 version (issued by the Japanese Ministry of the Environment) and GRI Sustainability Reporting Guidelines 2006, in accordance with calculation methods adopted by the Company.
- 2. Responsibility of the Management**
The "CSR & Environmental Report 2011" is the responsibility of the Company's management. Our responsibility is to provide our limited assurance with respect to the review performed on the Quantitative Environmental Information from an independent practitioner.
- 3. Summary of Review**
To obtain an adequate and valid standard of basis for providing limited assurance with respect to our conclusions, we performed our review with reference to the International Standard on Assurance Engagements (ISAE) 3000 (issued by the International Federation of Accountants in December 2003) and the Proposed Environmental Report Review Standard (issued by the Japanese Ministry of the Environment in March 2004). The review procedures performed for the Quantitative Environmental Information consisted of: 1) agreeing information to summary tables and supporting documents on a sample basis; 2) interviewing the responsible personnel and the persons in charge; 3) reviewing and agreeing information to the relevant minutes, the Company's regulations, and ISO related documents; 4) site visits; and 5) comparing information with other available supporting internal and external materials.
- 4. Conclusions**
On the basis of the review procedures described in the preceding paragraph, nothing has come to our attention that caused us to believe the Quantitative Environmental Information was not accurately measured or calculated, referring to the Environmental Reporting Guidelines - Year 2007 version (issued by the Japanese Ministry of the Environment) and GRI Sustainability Reporting Guidelines 2006, in accordance with calculation methods adopted by the Company.

◆ Supplementary Explanation regarding the Conducting of Independent Review Procedures

As a supplementary explanation, the following provides an overview of the review procedures conducted during an independent review.

Supplementary explanation regarding independent review procedures



Supplementary explanation regarding site visits to business units

1. Business units visited in this review:

- Komatsu Ltd. Head Office
- Awazu Plant

2. Visits to business units take place in a planned rotation. Records for business units not visited during this review were reviewed at the Komatsu Ltd. Head Office.



Executing a review at the Head Office (with persons in charge of Development Division in photo)



Executing a review at the Awazu Plant

Scope of This Report

● Komatsu (parent company) manufacturing facilities, specifically the following seven plants

The Awazu Plant [including the Komatsu Machinery Corporation and Komatsu Engineering Corp (Awazu Plant)], the Kanazawa Plant [including the Kanazawa-Daiichi Plant, the Kanazawa-Daini Plant and the Kawakita Plant], the Osaka Plant [including the Rokko Plant], the Ibaraki Plant [including the Mooka Plant] and the Oyama Plant [including Komatsu Cummins Engine Co., Ltd., Industrial Power Alliance Ltd. and GIGAPHOTON, Inc.], the Koriyama Plant, and the Shonan Plant [including KELK Ltd.].

● Komatsu Group manufacturing facilities in Japan, specifically the above seven plants and the following five business units

Komatsu Utility Co., Ltd., Komatsu Castex Ltd., Komatsu Cabtec Co., Ltd., Komatsu NTC Ltd. [including Lossev Technology Corporation, Toyama Kiko Corporation, and D.S.K. Co., Ltd.] and Komatsu House Ltd.

● Komatsu Group manufacturing facilities outside Japan, specifically the following 24 plants

Komatsu America Corp., [Chattanooga Manufacturing Operation], [Peoria Manufacturing Operation], [Newberry Manufacturing Operation], Komatsu do Brasil Ltda., Hensley Industries, Inc. (The Americas), Komatsu UK Ltd., Komatsu Hanomag GmbH (Germany), Komatsu Mining Germany GmbH, Komatsu Manufacturing Rus, LLC, Komatsu Utility Europe S.p.A. (Italy), Stavmek s.r.o (Czech Republic), Komatsu Forest AB (Sweden), PT Komatsu Indonesia Tbk, PT Komatsu Undercarriage Indonesia, PT Komatsu Forging Indonesia, Bangkok Komatsu Co., Ltd., Bangkok Komatsu Industries Co., Ltd., L&T-Komatsu Limited (India), Komatsu India Pvt. Ltd., Komatsu Shantui Construction Machinery Co., Ltd., Komatsu (Changzhou) Construction Machinery Corporation, Komatsu (Changzhou) Foundry Corp., Komatsu (Shandong) Construction Machinery Corp, and Komatsu Undercarriage China Corp.

● Komatsu Group manufacturing facilities including outside Japan: All of the 36 above-mentioned offices are shown.